



Oil & Gas Free Zones Authority Nigeria



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About the Oil & Gas Free Zones Authority (OGFZA)



- The Oil and Gas Free Zones Authority is the Apex Regulatory Authority established by the Oil & Gas Free Zones Act, CAP 05 LFN 2010 Section 2(1) of 29th March 1996 to regulate and manage Nigeria's Oil & Gas Export Free Trade Zones.
- OGFZA licenses, supervises and coordinates the functions of the various enterprises that operate within the export Free Zones.
- We are also enabled by law to establish and coordinate the activities of the other government agencies such as customs, police, immigration and similar posts in the Export Free Zones.
- We provide a One-Stop-Shop in the free zones, where all the critical agencies of government operate to enable faster and more efficient government service provision to the enterprises.
- Using our Special Purpose Vehicle (SPV), Freezone Global Investments Ltd, we seek to facilitate public private partnership investments in Nigeria's oil & gas free zones, maximizing their potential as vehicles for promoting accelerated growth and sustainable development.

Existing Zones Under OGFZA

S/N	FREE ZONES UNDER OGFZA	STATUS
1	OGFZ Onne/Ikpokiri, Rivers State	Operating
2	OGFZ, Warri Port Complex, Delta State	Operating
3	OGFZ, Eko Support Lagos	Operating
4	Brass Oil & Gas City, Brass Island (BOG), Bayelsa State	Developing

Government Incentives For Investors In O&G Free Zones

CUSTOMS INCENTIVES

- No customs import form M required for importation into the Free Zone.
- Fast-track cargo clearance procedures (pre-release on placement of bank bond).
- Fast-track air freight cargo movement from international airports to the free zones.
- No time limit on cargo storage.
- No custom duty applicable within the free zone.
- No custom duty payable for goods exported from the free zone to other countries.
- No custom duty payable on goods in transit from any port of entry in Nigeria to the Free Zone.
- Goods may be stored indefinitely, sold, exhibited, broken-up, packed, graded, cleaned, marked, loaded, unloaded, reloaded, divided, mixed, separated or otherwise manipulated.
- Goods may be worked, processed or reprocessed or otherwise manipulated or manufactured.
- Goods may be consumed in the Free zone.
- No import or export licenses required.

Government Incentives For Investors In O&G Free Zones



LOGISTICS AND SUPPLY CHAIN INCENTIVES

- Waiver on pre-shipment inspection of goods (a current requirement for imports into Nigeria)
- Faster clearance of goods (time and consequent cost savings)
- Round-the-clock operations (eliminating costly delays)
- Direct access to sea port and international airport (ensuring faster and cost efficient movement of equipment)
- One-stop-shop (eliminating double handling of cargo, and the resultant cost savings)
- Availability of support services: stevedoring, terminal and supply base operations, stockist, ship/boat maintenance etc. (Reducing delays and enhancing efficiency).

Government Incentives For Investors In O&G Free Zones

IMMIGRATION INCENTIVES

- Immigration fast track procedure.
- A subject-to-regularization (STR) Visa is regularized on arrival of applicant at the Free Zone by the Free Zone Immigration Unit.
- Expatriates on Free Zone Status must work and reside within the Free Zones only but can attend meetings or/and conferences outside the zones on call time basis.
- No quota regime for expatriate employment.

TAXATION

- No value added tax;
- No withholding tax;
- No corporate tax;
- No capital gains tax;
- No Federal, State, and Local Government taxes
- 100% foreign ownership
- 100% repatriation of profit & dividends
- 100% repatriation of foreign capital investment

Government Incentives For Investors In O&G Free Zones



ADDITIONAL INCENTIVES FOR (Manufacturing, Assembling, Processing)

In line with the growing needs and requests by the market and global economy, some benefits have been extended to some sectors initially excluded from the incentives:

- Duty Payment on Raw Materials only - The amount of import duties on goods manufactured, processed and assembled in the Free Zones and exported into the Nigerian Customs Territory shall be the rate of duties applicable to raw materials in the state in which they were originally introduced into the Free Zones.
- Enterprises in the Free Zones are allowed to export into Nigerian territory up to 100% of their products.
- All trades and commercial goods imported into the Free Zones in finished forms, without value addition, shall attract full duty on export into the Nigeria Custom Territory.
- 75% Import Duty rebate on products of special nature where there is no local capacity

Requirements For License Registration

Nigerian Registered Companies

- a. DPR Certificate for Non-Oil Producing Companies & LNGs
- b. Certificate of Incorporation
- c. Memorandum and Articles of Association
- d. Company Profile
- e. Contact Person, Designation, phone Numbers and Address of Company
- f. Report of the Feasibility Studies of the intended Investment in the Zone (Business Plan)
- g. Financial Profile & Personnel Profile
- h. Sources of funding (Local & Foreign)
- i. **Companies last three years Audited Account (Not applicable to Companies less than one year in operation)**

Requirements For Registration



Offshore Companies

- a. Certificate of Incorporation or Notarized Copy of Overseas Incorporation
- b. Memorandum and Articles of Association
- c. Company Profile
- d. Contact Person, Designation, phone Numbers and Address of Company
- e. Report of the Feasibility Studies of the intended Investment in the Zone (Business Plan)
- f. Financial Profile & Personnel Profile
- g. Sources of funding
- h. Companies last three years Audited Account (Not applicable to Companies less than one year in operation)
- i. **Affidavit issued by a Notary Public that the entity is Oil & Gas related Company.**
- j. **Official Confirmation from NPA / Terminal Operator of the facilities leased**

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